

**Ansell Limited**

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11 February 2010

Ansell Limited Appoints New Chief Executive Officer

Ansell Limited today announced the appointment of Magnus Nicolin to succeed Doug Tough as Chief Executive Officer and Managing Director.

Prior to joining Ansell, Magnus, a Swedish citizen, spent the last three years with Newell Rubbermaid Inc, most recently as President, Europe, Middle East, Africa and Asia Pacific. In this capacity Magnus was co-located in France and the US. Prior to that Magnus spent seven years with Esselte Business Systems Inc. in a number of senior executive roles, the last three years as President and Chief Executive Officer.

With early career experience gained at McKinsey and Credit Lyonnais, Magnus also lived in Canada, serving as VP & General Manager of Bayer Diagnostics. Magnus has also served as a Lieutenant in the Swedish Marines attending the Swedish Naval Academy.

In making the announcement, Ansell Chairman Peter Barnes said "Magnus' appointment follows an extensive internal and external search that produced an exceptionally strong candidate pool. The Ansell Board believes that the strategic capabilities and leadership skills that Magnus has already demonstrated, in a global setting, are a great match for Ansell's international businesses and our future strategies for growth across all of those businesses.'

'We are delighted that Magnus has accepted the position and the Board looks forward to supporting his leadership of the Ansell Group. Magnus will inherit a strong leadership team and a healthy and strong company, established during Doug's tenure over the past five years.'

Magnus will commence with Ansell on 15 February 2010 and will be formally appointed Managing Director and Chief Executive Officer on 1 March 2010. He will be located at Ansell's operational head office in Red Bank, New Jersey, USA.

“I am looking forward to joining the Ansell organisation, I have been impressed with the vision of the Board and with the progress made by the organisation under Doug’s leadership” says Magnus Nicolin.

Magnus Nicolin’s biography and a summary of the principal terms and conditions of his employment contract are attached.

For further information:

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About Ansell Limited (ASX:ANN)

Ansell Ltd is a global leader in healthcare barrier protective products and in 2005 celebrated 100 years in its field. With operations in the Americas, Europe and Asia, Ansell employs more than 10,000 people worldwide and holds leading positions in the natural latex and synthetic polymer glove and condom markets. Ansell operates in three main business segments: Occupational Healthcare, supplying hand protection to the industrial market; Professional Healthcare, supplying surgical and examination gloves to healthcare professionals; and Consumer Healthcare, supplying sexual health products and consumer hand protection. Information on Ansell and its products can be found at <http://www.ansell.com>.

Magnus Nicolin Biography

Employment Experience:

2006 – 2009 Newell Rubbermaid Inc

2009 President, Europe, Middle East, Africa and Asia Pacific

2006 – 2009 President, Europe, Middle East and Africa

1998 – 2005 Esselte Business Systems Inc

2002 – 2005 President and Chief Executive Officer

1999 – 2001 Executive Vice President and Chief Operating Officer

1998 – 1999 Executive Vice President, Global Marketing and Research and Development

1995 – 1998 Pitney Bowes Inc

Group Vice President and General Manager, Pitney Bowes Incoming Message Solutions

Group Vice President, Business Development and M&A

1992 – 1995 Bayer Diagnostic Division

Vice President and General Manager

Prior to 1992 Magnus gained experience working for McKinsey & Company, Strategic Planning Associates Inc and Credit Lyonnais and for three years served as a Lieutenant in the Swedish Marines attending the Swedish Naval Academy.

Education:

MBA – Wharton School of the University of Pennsylvania

BA – Stockholm School of Economics

**Appointment of Magnus Nicolin
Chief Executive Officer and Managing Director, Ansell Limited**

The principal terms and conditions of Mr Nicolin's employment contract are:

The remuneration package comprises fixed annual remuneration of US\$800,000 per annum, augmented by participation in the Company's current short-term incentive plan. This Plan provides for a cash bonus at target equal to 80% of fixed annual remuneration for achieving specified annual performance measures set by the Board, increasing to a maximum of 120% if annual stretch targets are met. In relation to the 2010 financial year, Mr Nicolin is entitled to participate in the Company's short-term incentive plan on a pro rata basis.

As Chief Executive Officer and Managing Director, Mr Nicolin is eligible to participate in the Company's long-term incentive plan offer to executives for the 2010 year (with a performance period of 2009 to 2012) on a pro rata basis. Under the plan, he is entitled to a cash award, subject to the achievement of earnings per share growth performance conditions set by the Board over the 3 year period. Over the period, Mr Nicolin will be eligible to receive a long-term incentive equivalent to 125% of fixed annual remuneration for target performance and 250% for meeting stretch objectives, which will be pro rated in accordance with the time that he has held office. In accordance with the terms of the grant made to other senior executives, he will be required to invest 10% of any gross award that vests in shares of Ansell to be held pursuant to the terms of the plan (details of which are set out in Ansell's 2009 Remuneration Report).

In order to align the Chief Executive Officer and Managing Director's interests with those of shareholders, Mr Nicolin will also, subject to receiving shareholder approval at the 2010 AGM, receive a sign on incentive of US\$1,000,000 worth of performance rights. The performance rights will be granted in two tranches and be subject to Mr Nicolin continuing to be employed at the end of 4 years (Tranche 1 – US\$200,000) and 5 years (Tranche 2 – US\$800,000). These rights will also be subject to performance conditions determined by the Board relating to a return on equity measure over the 4 year (Tranche 1) and 5 year (Tranche 2) period.

As part of a new Business Process Optimisation project being implemented by the Company, the Chief Executive Officer and Managing Director will, together with executives responsible for driving this transformation project, be eligible to receive a one-off cash incentive upon the achievement of specific milestones related to the project implementation across the Ansell Group of companies over a 3 year period. Over this period, Mr Nicolin will be eligible to receive an aggregate incentive equivalent to 150% of fixed annual remuneration for target performance and 200% for meeting stretch objectives in relation to the transformation project. The specific performance measures will be related to organisational restructuring and improvement in efficiency across the Ansell Group of companies. Further details will be disclosed in the Company's 2010 Remuneration Report.