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NEWS RELEASE

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Ansell Announces Share Buy-Back

The Chairman of Ansell, Dr Ed Tweddell today announced that the company will undertake an on market buy-back of up to 10 million shares over the coming year, following the successful completion of its capital management review. He also noted that a decision regarding the reintroduction of dividends would be made once the full year results were finalised.

Dr. Tweddell said: "After a thorough capital management review, we have adopted a "balanced strategy" within the parameters of the Board's long term target of an investment grade credit rating. The strategy takes into account Ansell's strong balance sheet and cash flow, and also recognises the needs of shareholders and of the business."

Dr Tweddell confirmed that "Ansell will only buy back shares at times and at prices the Board believes to be in the best interests of the Company and its shareholders".

Ansell's CEO, Mr Harry Boon, commented "The balanced strategy is designed to retain a conservative balance sheet. At the same time, the strategy will ensure sufficient capital resources are available to fund internal business growth needs and bolt-on acquisitions, while immediately returning cash to shareholders through the share buy-back."

Mr. Boon went on to say: "As part of our commitment to greater transparency and better communication with shareholders, we will comment further on the outlook for the full year at the end of April.

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