

For Immediate Release  
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**For more information:**

Ansell Limited  
A.C.N. 004 085 330  
Level 3, 678 Victoria Street,  
Richmond, Victoria 3121, Australia  
GPO Box 772H, Melbourne,  
Victoria 3001, Australia  
Telephone (+61 3) 9270 7270  
Facsimile (+61 3) 9270 7300  
[news@ansell.com](mailto:news@ansell.com)

## **ANSELL LIMITED ACQUIRES KOREAN GLOVE MANUFACTURER MIDAS CO. LTD**

**26 September 2013 – Melbourne, Australia** – Ansell Limited (ASX:ANN), a global leader in protection solutions, today announced it has agreed to acquire 100% of Midas Co. Ltd., a privately held Korean company, located in Janggye, South Korea. Founded in 1998, Midas has enjoyed robust growth and currently has sales of approximately USD30 million per annum.

Midas is a manufacturer and supplier of knitted, cut resistant industrial gloves with expertise in polyurethane coatings and yarn wrapping. It has cost effective and highly efficient plants in South Korea and Vietnam with approximately 300 employees. It has been an important supplier to Ansell for some eight years.

Midas brings to Ansell new manufacturing capabilities with specialised yarn and polyurethane technology. In addition to the benefits of bringing its manufacturing capabilities in house, the Midas technologies will be important in accelerating the growth of the HyFlex® range of products and extending the global leadership of the HyFlex® brand.

“Midas is a well-respected company and its technologies, manufacturing capabilities and product range complement and extend our industrial and specialty markets offering.” said Magnus Nicolin, Ansell’s Chief Executive Officer and Managing Director. He continued “This acquisition represents another step designed to drive Ansell forward, fulfilling our growth strategy of accelerating innovation, developing our manufacturing and sourcing capabilities and building our leadership position in emerging markets.”

The acquisition is expected to be EPS neutral in F’14 and meaningfully accretive going forward. The purchase price is approximately KRW44.2bn (US\$41.1M) including an estimated net debt position at the time of closing of KRW6.6b (US\$6.1M). The closing is expected to take place during the fourth quarter of calendar year 2013.

# PRESS RELEASE



END

**For more information:**

**Investors and Analysts**

Australia: David Graham, I.R. Tel: (613) 9270 7215 / (61)4011 40749  
US: Neil Salmon, CFO Tel: (1732) 345 5359

[david.graham@ansell.com](mailto:david.graham@ansell.com)

[neil.salmon@ansell.com](mailto:neil.salmon@ansell.com)

**Media**

Australia: Helen McCombie, Citadel Tel: (61) 0411 756 248  
Peter Brookes, Citadel Tel: (61) 0407 911 389  
US: Frank Mantero, Communications Tel: (1732) 345 2128

[hmccombie@citadelpr.com.au](mailto:hmccombie@citadelpr.com.au)

[pbrookes@citadelpr.com.au](mailto:pbrookes@citadelpr.com.au)

[frank.mantero@ansell.com](mailto:frank.mantero@ansell.com)

**About Ansell**

Ansell is a world leader in providing superior health and safety protection solutions that enhance human well-being.

With operations in North America, Latin America/Caribbean, EMEA and Asia, Ansell employs more than 13,000 people worldwide and holds leading positions in the personal protective equipment and medical gloves market, as well as in the sexual health and well-being category worldwide. Ansell operates in four main business segments: Medical Solutions, Industrial Solutions, Specialty Markets and Sexual Wellness.

Information on Ansell and its products can be found at [www.ansell.com](http://www.ansell.com).



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