

It is Ansell's policy to continuously improve the management and control of risk to the business. Basic operating principles include:

- Pursuit of excellence in Safety and Risk Management
- Integration of Safety and Risk Management into all operations
- Demonstrable care for the wellbeing of all who come into contact with Company operations
- For Ansell personnel to value their safety, that of their co-workers and the environment
- Balance of financial priorities and non-financial factors is fundamental to both Risk Management and Corporate Sustainability

To achieve this Ansell embraces a comprehensive list of Safety and Risk Management Core Operating Standards and an Enterprise Risk Management (ERM) Framework. The Core Standards form the foundation of continuously improving Risk Management Systems. The ERM Framework includes identification, assessment and monitoring of action plans to help control business risk.

"Risks to the business" is used to include risks associated with the way Ansell conducts its business, including:

- Safety, Health and well-being of individuals
- Environmental impact of Company operations
- Liabilities arising from expressed and implied contracts and obligations.
- Protection of property and other tangible and intangible assets such as intellectual property, brand names and reputations
- The ways in which the Company develops, manufactures, distributes or markets products.

"Management", when used in the context of Risk Management includes:

- Diligent identification of all hazards or risks to the business, its people and its assets
- Competent assessment and evaluation of those hazards and risks
- Identification of cost-effective risk reduction objectives and strategies
- Timely application of those strategies
- Regular and independent monitoring of Risk Management objectives
- Continuous development of skills and resources necessary to deal with business risks

A strong Risk Management Framework, including risk mitigation, remains a vital prerequisite for a healthy and progressive Company. The support of the entire Ansell Management Team in fostering a risk sensitive environment is expected. This is simply good business practice for all stakeholders.



Neil Salmon
CEO and Managing Director